

## Press notice

02 July 2020

### **All phases of East Anglia One operational after project achieves final OCP Milestone**

Low Carbon Contracts Company (LCCC) is delighted to announce that the third and final phase of East Anglia One has started to receive payments under the project's Contract for Difference (CfD).

This means all three phases of East Anglia One have now passed the milestone of Operational Conditions Precedent (OCP), the contractual milestone which signifies a project has satisfied the eligibility criteria required for it to start generating electricity and receiving support under the CfD. East Anglia One (Phase 3) achieved its Start Date on Saturday 30 May 2020.

Along with Phases 1 and 2, Phase 3 of the East Anglia One offshore wind farm is located 43km from the coast of its namesake region. With an expected final installed capacity of 250MW, this phase is a significant step toward the project's 714MW total capacity – enough to power over 630,000 homes. Once complete, the development will comprise one of the largest renewable installations in the world.

Neil McDermott, LCCC Chief Executive, said:

“I'm thrilled to see this third and final part of East Anglia One come online. The project's CfD was awarded in the very first Allocation Round, so it is exciting and gratifying to recognise the significance of its last phase achieving the OCP milestone and hence the start of its full role in generating secure, reliable, low-carbon energy for the UK.”

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#### Notes to Editor:

- Low Carbon Contracts Company (LCCC) is the designated CfD Counterparty to Contracts for Difference (CfDs) and Investment Contracts awarded to generators under the government's CfD scheme.
- The CfD scheme delivers outcomes in support of the government's objectives of ensuring the UK has reliable, affordable, and clean electricity.
- LCCC manages a portfolio of Contracts for Difference (CfDs) with low carbon generators operating or building 19GW of new capacity. The current CfD portfolio consists of projects using advanced conversion technologies, biomass conversion, dedicated biomass and energy from waste with CHP, onshore and offshore wind, solar PV and remote island wind, plus the Hinkley Point C nuclear power plant.
- East Anglia One is located in the North Sea, 43km from the East Anglia coast, and comprises 102 Siemens turbines totalling 714MW capacity. Its Contract for Difference (CfD) was awarded in Allocation Round 1 in 2015.

- In order to start receiving payments under the CfD, project developers need to submit evidence that at least 80% of the project (or in this case, the particular phase of a project) has begun generating power – this is known as the Operational Condition Precedent.
- The load factors used in the homes powered calculation are based on reference load factors for new build plants published by BEIS for given technology types (<https://www.gov.uk/government/publications/renewables-obligation-level-calculations2019-to-2020>). This calculation also uses an average domestic consumption per household of 3,921 kWh/year, based on the BEIS electricity consumption statistics for GB in 2017: (<https://www.gov.uk/government/statistical-datasets/regional-and-local-authority-electricity-consumption-statistics>).
- For more information, please visit our website [www.lowcarboncontracts.uk](http://www.lowcarboncontracts.uk) or email [info@lowcarboncontracts.uk](mailto:info@lowcarboncontracts.uk).
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