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Low Carbon Contracts Company congratulates Dudgeon Offshore Windfarm on passing all Operational Conditions Precedent (OCPs)

Low Carbon Contracts Company (LCCC) is pleased to announce that the final phase of the three phased Dudgeon Offshore Windfarm has passed all of its Operational Conditions Precedent and has started to receive Contracts for Difference payments from the earliest date it is entitled to do so under the Phase 3 Investment Contract. This means that the entire Dudgeon project is now operating and receiving difference payments on generated electricity.

Neil McDermott, LCCC Chief Executive, said “I am delighted that Dudgeon has passed its OCPs in line with the CFD requirements, increasing the operational capacity of our CFD portfolio to over 1.3GW.”

Halfdan Brustad, Chairman of Dudgeon Offshore Wind Limited said “As part of our CFD we had need to submit information to LCCC on a contractual requirement of Operational Conditions Precedent (OCPs). We are pleased with the constructive dialogue with LCCC during the submission and approval process completing this major milestone for the three contracts.”

Notes to Editor

- Low Carbon Contracts Company (LCCC) is the counterparty responsible for managing Contracts for Difference (CFDs) and Investment Contracts awarded to generators under the government’s CFD scheme.
- In its role as Counterparty to CFDs, LCCC is governed by its guiding principle to “maintain investor confidence in the CFD scheme and minimise costs to consumers”, contributing to the Government’s objectives of ensuring the UK has reliable, affordable, and clean electricity.
- LCCC is currently managing a portfolio of CFDs with generation technologies including solar, onshore and offshore wind, nuclear, biomass conversion, energy from waste and advanced conversion technologies.
- For more information, please email info@lowcarboncontracts.uk